Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,810	56,055				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	23,466	24,288	822	3.50%	NO		
3 Total Other Receipts	26,080	2,375	-23,705	90.89%	YES	£1,000 less grants recieved, £47 more interest, £894.47 less miscelaneous spend, £21,858 less CILreceived	
4 Staff Costs	4,221	4,358	137	3.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,081	22,124	-17,957	44.80%	YES	The following payments are the difference between 24/25 to 25/26 - Increased payments, Subscriptions £184.29, Streetlighting £121.42, Insurance £120.32, Grass Cutting £739.04, Expenses £18.99, Misc payments £17002.51, VAT 537.22. Then the difference between payments made that were less in 25/26 compared to 24/25: Decrease Electricity £870.14, Room Hire £80, Dog Bins £267.06, Training £92.55.	
7 Balances Carried Forward	56,054	56,236				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	56,054	56,236				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,961	69,961	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)